

Resolution No. 2024-10-01

**MURPHY CREEK METROPOLITAN DISTRICT NO. 2
RESOLUTION TO AMEND 2024 BUDGET**

WHEREAS, the Board of Directors of Murphy Creek Metropolitan District No. 2 (the “**District**”) certifies that at a special meeting of the Board of Directors of the District held October 2, 2024, a public hearing was held regarding the 2024 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2024 as follows:

Capital Fund	\$10,000,000
--------------	--------------

and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2024; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2024 as follows:

Capital Fund	\$25,090,000
--------------	--------------

BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

[Remainder of Page Intentionally Left Blank]

ADOPTED OCTOBER 2, 2024.

DISTRICT:

MURPHY CREEK METROPOLITAN DISTRICT NO. 2, a quasi-municipal corporation and political subdivision of the State of Colorado

By: *Tanya Alpert*
Officer of the District

ATTEST:

By: *Rodney Alpert*
Rodney Alpert (Oct 4, 2024 13:12 MDT)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law

James B. Smith
General Counsel to the District

STATE OF COLORADO
COUNTY OF ARAPAHOE
MURPHY CREEK METROPOLITAN DISTRICT NO. 2

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held at 2154 E. Commons Avenue, Suite 2000, Centennial, Colorado and via teleconference on Wednesday, October 2, 2024, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 4th day of October, 2024.

Rodney Alpert
Rodney Alpert (Oct 4, 2024 13:12 MDT)
Signature

Murphy Creek Metropolitan District No. 2
Amended Budget
Capital Fund
For the Year ended December 31, 2024

	Adopted Budget <u>2024</u>	Amended Budget <u>2024</u>
Beginning fund balance	\$ <u> -</u>	\$ <u> -</u>
Revenues:		
Capital Facilities Fees		90,000
Bond proceeds	<u>10,000,000</u>	<u>25,000,000</u>
Total revenues	<u>10,000,000</u>	<u>25,090,000</u>
Total funds available	<u>10,000,000</u>	<u>25,090,000</u>
Expenditures:		
Issuance costs	300,000	700,000
Miscellaneous	-	65,000
Planning/engineering	-	25,000
Transfer to Debt Service	400,000	800,000
Transfer to District #1	<u>9,300,000</u>	<u>23,500,000</u>
Total expenditures	<u>10,000,000</u>	<u>25,090,000</u>
Ending fund balance	<u><u> -</u></u>	<u><u> -</u></u>