

**MURPHY CREEK METROPOLITAN DISTRICT NO. 1**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for Murphy Creek Metropolitan District No. 1.

Murphy Creek Metropolitan District No. 1 has adopted a budget for two funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Capital Fund to provide for the estimated infrastructure costs that are to be built for the benefit of Murphy Creek Metropolitan District Nos. 2 and 4.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2024 will be transfers from Murphy Creek Metropolitan Districts No. 2 and developer advances. The district does not intend to impose a mill levy on property within the district for 2024.

**Murphy Creek Metropolitan District No. 1**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 165,360	\$ 89,566	\$ 101,484	\$ 101,484	\$ 136,854
Revenues:					
Transfer from District #2	19,090	18,988	18,934	19,570	37,570
Other income	-	2,000	684	2,000	2,000
Developer Advance	-	108,381	100,000	120,000	120,000
Interest income	<u>551</u>	<u>500</u>	<u>756</u>	<u>1,500</u>	<u>1,500</u>
					3,300
Total revenues	<u>19,641</u>	<u>129,869</u>	<u>120,374</u>	<u>143,070</u>	<u>30,000</u>
					-
Total funds available	<u>185,001</u>	<u>219,435</u>	<u>221,858</u>	<u>244,554</u>	<u>166,854</u>
Expenditures:					
Accounting	10,989	29,000	4,967	20,000	22,000
Audit	5,300	5,300	-	5,300	5,600
Elections	5,039	32,700	5,994	6,000	-
Legal	55,937	93,000	28,920	50,000	72,000
Collections	-	1,000	-	1,000	1,000
Insurance	5,755	21,700	6,861	6,900	7,176
Miscellaneous	497	18,500	1,100	18,500	15,000
Pond maintenance	-	10,000	-	-	10,000
Contingency	-	1,899	-	-	30,095
Emergency reserve (3%)	<u>-</u>	<u>6,336</u>	<u>-</u>	<u>-</u>	<u>3,983</u>
Total expenditures	<u>83,517</u>	<u>219,435</u>	<u>47,842</u>	<u>107,700</u>	<u>166,854</u>
Ending fund balance	<u>\$ 101,484</u>	<u>\$ -</u>	<u>\$ 174,016</u>	<u>\$ 136,854</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 198</u>			<u>\$ 205</u>
Mill Levy		<u>-</u>			<u>-</u>

**Murphy Creek Metropolitan District No. 1**  
**Adopted Budget**  
**Capital Fund**  
**For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances/contributic	-	-	904,764	1,000,000	-
Transfer from District #2	-	<u>9,300,000</u>	-	-	<u>9,300,000</u>
Total revenues	<u>-</u>	<u>9,300,000</u>	<u>904,764</u>	<u>1,000,000</u>	<u>9,300,000</u>
Total funds available	<u>-</u>	<u>9,300,000</u>	<u>904,764</u>	<u>1,000,000</u>	<u>9,300,000</u>
Expenditures:					
Acceptance of assets	-	-	904,764	904,764	-
Construction	-	<u>9,300,000</u>	-	<u>95,236</u>	<u>9,300,000</u>
Total expenditures	<u>-</u>	<u>9,300,000</u>	<u>904,764</u>	<u>1,000,000</u>	<u>9,300,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>