

**MURPHY CREEK METROPOLITAN DISTRICT NO. 2**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the Murphy Creek Metropolitan District No. 2.

The Murphy Creek Metropolitan District No. 2 has adopted three separate funds, a General Fund to provide for transfers to Murphy Creek Metropolitan District No. 1 to provide for the payment of operating and maintenance expenditures; a Capital Fund to provide transfers to District No. 1 under an intergovernmental agreement whereas District No. 1 is to construct certain improvements for the benefit of District No. 2; and a Debt Service Fund to provide for payments on the proposed general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2024 will be development fees, bond proceeds and property taxes from the imposition of a 63.712 mill levy on property within the district for 2024, of which 11.488 mills will be dedicated to the General Fund and the balance of 52.224 mills will be allocated to the Debt Service Fund. 1.044 mills of the 11.488 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

**Murphy Creek Metropolitan District No. 2**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	18,068	18,210	18,615	18,650	35,953
Specific ownership taxes	1,293	1,051	598	1,200	2,156
Property taxes - ARI	1,807	1,821	1,861	1,870	3,594
Specific ownership taxes - ARI	129	105	60	120	215
Interest Income	-	-	-	-	-
	<u>21,297</u>	<u>21,187</u>	<u>21,134</u>	<u>21,840</u>	<u>41,918</u>
Total revenues					
Total funds available	<u>21,297</u>	<u>21,187</u>	<u>21,134</u>	<u>21,840</u>	<u>41,918</u>
Expenditures:					
Transfer to District #1	19,090	18,988	18,934	19,570	37,570
Transfer to ARI	1,909	1,899	1,893	1,962	3,755
Treasurer's fees	271	273	279	280	539
Treasurer's fees - ARI	<u>27</u>	<u>27</u>	<u>28</u>	<u>28</u>	<u>54</u>
Total expenditures	<u>21,297</u>	<u>21,187</u>	<u>21,134</u>	<u>21,840</u>	<u>41,918</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 1,820,619</u>			<u>\$ 3,442,469</u>
Mill Levy		<u>10.002</u>			<u>10.444</u>
ARI Mill Levy		<u>1.000</u>			<u>1.044</u>

**Murphy Creek Metropolitan District No. 2**  
**Adopted Budget**  
**Capital Fund**  
**For the Year ended December 31, 2023**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	23,327	-	364	1,000	-
Bond proceeds	<u>-</u>	<u>10,000,000</u>	<u>-</u>	<u>-</u>	<u>10,000,000</u>
Total revenues	<u>23,327</u>	<u>10,000,000</u>	<u>364</u>	<u>1,000</u>	<u>10,000,000</u>
Total funds available	<u>23,327</u>	<u>10,000,000</u>	<u>364</u>	<u>1,000</u>	<u>10,000,000</u>
Expenditures:					
Issuance costs	1,330	300,000	-	-	300,000
Miscellaneous	1,500	-	-	-	-
Planning/engineering	20,497	-	364	1,000	-
Transfer to Debt Service	-	400,000	-	-	400,000
Transfer to District #1	<u>-</u>	<u>9,300,000</u>	<u>-</u>	<u>-</u>	<u>9,300,000</u>
Total expenditures	<u>23,327</u>	<u>10,000,000</u>	<u>364</u>	<u>1,000</u>	<u>10,000,000</u>
Ending fund balance	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**Murphy Creek Metropolitan District No. 2**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>6/30/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ 608,867	\$ 97,153	\$ 97,153	\$ 448,845
Revenues:					
Property taxes	90,337	91,058	91,058	91,058	179,780
Specific ownership taxes	6,466	5,256	2,989	6,000	10,786
Development fees	-	500,000	-	250,000	500,000
Interest income	1,705	750	3,059	6,000	6,000
Transfer from Capital Project	-	400,000	-	-	400,000
Total revenues	<u>98,508</u>	<u>997,064</u>	<u>97,106</u>	<u>353,058</u>	<u>1,096,566</u>
Total funds available	<u>98,508</u>	<u>1,605,931</u>	<u>194,259</u>	<u>450,211</u>	<u>1,545,411</u>
Expenditures:					
Bond interest	-	900,000	-	-	900,000
Trustee fees	-	4,000	-	-	4,000
Treasurer's fees	<u>1,355</u>	<u>1,363</u>	<u>1,366</u>	<u>1,366</u>	<u>2,697</u>
Total expenditures	<u>1,355</u>	<u>905,363</u>	<u>1,366</u>	<u>1,366</u>	<u>906,697</u>
Ending fund balance	<u>\$ 97,153</u>	<u>\$ 700,568</u>	<u>\$ 192,893</u>	<u>\$ 448,845</u>	<u>\$ 638,714</u>
Assessed Valuation		<u>\$ 1,820,619</u>			<u>\$ 3,442,469</u>
Mill Levy		<u>50.015</u>			<u>52.224</u>
Total Mill Levy		<u>61.017</u>			<u>63.712</u>