

MURPHY CREEK METROPOLITAN DISTRICT NO. 5
2023
BUDGET MESSAGE

Attached please find a copy of the adopted 2023 budget for the Murphy Creek Metropolitan District No. 5.

The Murphy Creek Metropolitan District No. 5 has adopted two funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2023 will be developer advances and property taxes from the imposition of a 67.006 mill levy on property within the district for 2023, of which 12.082 mills will be dedicated to the General Fund and the balance of 54.924 mills will be allocated to the Debt Service Fund. 1.098 mills of the 12.082 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Murphy Creek Metropolitan District No. 5
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	109	21	20	21	30
Property taxes - ARI	-	-	-	-	3
Specific ownership taxes	8	1	1	1	3
Specific ownership taxes - ARI	-	-	-	-	-
Developer advances	-	-	-	58,878	58,867
Total revenues	<u>117</u>	<u>22</u>	<u>21</u>	<u>58,900</u>	<u>58,903</u>
Total funds available	<u>117</u>	<u>22</u>	<u>21</u>	<u>58,900</u>	<u>58,903</u>
Expenditures:					
Accounting	-	-	1,195	2,500	2,500
Insurance	-	-	2,410	2,500	2,500
Legal	-	-	23,935	50,000	50,000
Elections	-	-	3,565	3,600	3,600
Miscellaneous	-	-	186	300	300
Treasurer's fees	2	-	-	-	-
Treasurer's fees - ARI	-	-	-	-	-
Aurora regional improvements	-	-	-	-	3
Transfer to District #1	115	22	-	-	-
Total expenditures	<u>117</u>	<u>22</u>	<u>31,291</u>	<u>58,900</u>	<u>58,903</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (31,270)</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 2,050</u>			<u>\$ 2,781</u>
Aurora Regional Mill Levy		<u>-</u>			<u>1,098</u>
Mill Levy		<u>10.000</u>			<u>10.984</u>

Murphy Creek Metropolitan District No. 5
Adopted Budget
Capital Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Amended Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Bond Proceeds - 2022A	-	19,000,000	-	12,930,000	-
Bond Proceeds - 2022B(3)	-	-	-	<u>3,532,000</u>	-
Total revenues	<u>-</u>	<u>19,000,000</u>	<u>-</u>	<u>16,462,000</u>	<u>-</u>
Total funds available	<u>-</u>	<u>19,000,000</u>	<u>-</u>	<u>16,462,000</u>	<u>-</u>
Expenditures:					
Issuance costs	-	800,000	-	364,560	-
Capital improvements	-	18,200,000	-	13,914,880	-
Transfer to Debt Service Fund	-	-	-	2,182,560	-
Transfer to District #1	-	-	-	-	-
Total expenditures	<u>-</u>	<u>19,000,000</u>	<u>-</u>	<u>16,462,000</u>	<u>-</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Murphy Creek Metropolitan District No. 5
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2023

	Actual	Amended	Actual	Estimate	Adopted
	<u>2021</u>	<u>Budget</u>	<u>6/30/2022</u>	<u>2022</u>	<u>Budget</u>
					<u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ 1,898,100
Revenues:					
Property taxes	-	-	-	-	153
Specific ownership taxes	-	-	-	-	9
Transfer from Capital Projects F	-	-	-	2,182,560	-
Facility fees	-	-	-	-	455,775
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,182,560</u>	<u>455,937</u>
Total revenues					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,182,560</u>	<u>455,937</u>
Total funds available					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,182,560</u>	<u>2,354,037</u>
Expenditures:					
Bond interest	-	-	-	284,460	775,800
Trustee fees	-	-	-	-	7,000
Treasurer's fees	-	-	-	-	2
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>
Total expenditures					
	<u>-</u>	<u>-</u>	<u>-</u>	<u>284,460</u>	<u>782,802</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,898,100</u>	<u>\$ 1,571,235</u>
Assessed Valuation		<u>\$ 22</u>			<u>\$ 2,781</u>
Mill Levy		<u>-</u>			<u>54.924</u>
Total Mill Levy		<u>10.000</u>			<u>67.006</u>