

MURPHY CREEK METROPOLITAN DISTRICT NO. 5
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Murphy Creek Metropolitan District No. 5.

The Murphy Creek Metropolitan District No. 5 has adopted a budget for two funds, a General Fund to provide transfers to Murphy Creek Metropolitan District No. 1 to provide for the payment of operating and maintenance expenditures; and a Capital Fund to provide for transfers to District No. 1 under an intergovernmental agreement whereas District No. 1 is to construct certain improvements for the benefit of District No. 4

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2022 will be developer advances and property taxes from the imposition of a 10.000 mill levy in the General Fund on all property within the district.

Murphy Creek Metropolitan District No. 5
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>7/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	109	109	109	109	21
Specific ownership taxes	<u>8</u>	<u>9</u>	<u>5</u>	<u>9</u>	<u>1</u>
Total revenues	<u>117</u>	<u>118</u>	<u>114</u>	<u>118</u>	<u>22</u>
Total funds available	<u>117</u>	<u>118</u>	<u>114</u>	<u>118</u>	<u>22</u>
Expenditures:					
Treasurer's fees	2	2	2	2	-
Transfer to District #1	<u>115</u>	<u>116</u>	<u>112</u>	<u>116</u>	<u>22</u>
Total expenditures	<u>117</u>	<u>118</u>	<u>114</u>	<u>118</u>	<u>22</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 1,964</u>			<u>\$ 2,050</u>
Mill Levy		<u>55.664</u>			<u>10.000</u>

Murphy Creek Metropolitan District No. 5
Adopted Budget
Capital Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>7/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	2,000,000	-	2,000,000	2,000,000
Total revenues	-	2,000,000	-	2,000,000	2,000,000
Total funds available	-	2,000,000	-	2,000,000	2,000,000
Expenditures:					
Transfer to District #1	-	2,000,000	-	2,000,000	2,000,000
Total expenditures	-	2,000,000	-	2,000,000	2,000,000
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>