

MURPHY CREEK METROPOLITAN DISTRICT NO. 2
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Murphy Creek Metropolitan District No. 2.

The Murphy Creek Metropolitan District No. 2 has adopted a budget for three funds, a General Fund to provide for transfers to Murphy Creek Metropolitan District No. 1 to provide for the payment of operating and maintenance expenditures; a Capital Fund to provide transfers to District No. 1 under an intergovernmental agreement whereas District No. 1 is to construct certain improvements for the benefit of District No. 2; and a Debt Service Fund to provide for payments on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2022 will be development fees and property taxes from the imposition of a 61.000 mill levy on property within the district for 2022, of which 11.000 mills will be dedicated to the General Fund and the balance of 50.000 mills will be allocated to the Debt Service Fund. 1.000 mills of the 11.000 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Murphy Creek Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>7/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	112,777	113,032	113,032	113,032	20,485
Specific ownership taxes	8,310	9,043	4,562	9,043	1,228
Property taxes - ARI	-	-	-	-	2,048
Specific ownership taxes - ARI	-	-	-	-	123
Interest Income	<u>329</u>	<u>500</u>	-	-	-
Total revenues	<u>121,416</u>	<u>122,575</u>	<u>117,594</u>	<u>122,075</u>	<u>23,884</u>
Total funds available	<u>121,416</u>	<u>122,575</u>	<u>117,594</u>	<u>122,075</u>	<u>23,884</u>
Expenditures:					
Transfer to District #1	119,719	120,880	115,899	120,380	21,406
Treasurer's fees	1,697	1,695	1,695	1,695	307
Treasurer's fees - ARI	-	-	-	-	31
Regional improvements	-	-	-	-	<u>2,140</u>
Total expenditures	<u>121,416</u>	<u>122,575</u>	<u>117,594</u>	<u>122,075</u>	<u>23,884</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 2,260,643</u>			<u>\$ 2,048,438</u>
Mill Levy		<u>50.000</u>			<u>10.000</u>
ARI Mill Levy					<u>1.000</u>

Murphy Creek Metropolitan District No. 2
Adopted Budget
Capital Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Amended Budget <u>2021</u>	Actual <u>7/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ 7,000,000
Revenues:					
Developer advances	-	-	-	-	-
Bond proceeds	-	13,000,000	-	15,000,000	-
Total revenues	-	13,000,000	-	15,000,000	-
Total funds available	-	13,000,000	-	15,000,000	7,000,000
Expenditures:					
Issuance costs	-	600,000	-	1,000,000	-
Transfer to District #1	-	12,400,000	-	7,000,000	7,000,000
Total expenditures	-	13,000,000	-	8,000,000	7,000,000
Ending fund balance	\$ -	\$ -	\$ -	\$ 7,000,000	\$ -

Murphy Creek Metropolitan District No. 2
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>7/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	102,422
Specific ownership taxes	-	-	-	-	6,145
Development fees	-	-	-	-	500,000
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Total revenues	-	-	-	-	608,567
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Total funds available	-	-	-	-	608,567
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Expenditures:					
Bond interest	-	-	-	-	603,031
Trustee fees	-	-	-	-	4,000
Treasurer's fees	-	-	-	-	1,536
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Total expenditures	-	-	-	-	608,567
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Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
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Assessed Valuation		\$ 2,260,643			\$ 2,048,438
Mill Levy		-			50.000
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Total Mill Levy		50.000			61.000
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