

**MURPHY CREEK METROPOLITAN DISTRICT NO. 1**  
**2022**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for the Murphy Creek Metropolitan District No. 1.

The Murphy Creek Metropolitan District No. 1 has adopted budgets for two funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Capital Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the Murphy Creek Metropolitan District Nos. 2 and 4.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2022 will be transfers from Murphy Creek Metropolitan Districts No. 2, and 5. The District does not intend to impose a mill levy on property within the district for 2022.

**Murphy Creek Metropolitan District No. 1**  
**Adopted Budget**  
**General Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>7/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 103,131	\$ 150,800	\$ 152,548	\$ 152,548	\$ 198,301
Revenues:					
Transfer from District #4	791	797	768	797	-
Transfer from District #2	119,719	120,880	115,899	120,380	21,406
Transfer from District #5	115	116	112	116	22
Other income	3,131	1,000	5,333	5,500	5,000
Interest income	883	1,200	64	120	2,000
	<u>124,639</u>	<u>123,993</u>	<u>122,176</u>	<u>126,913</u>	<u>28,428</u>
Total revenues					
	<u>124,639</u>	<u>123,993</u>	<u>122,176</u>	<u>126,913</u>	<u>28,428</u>
Total funds available	<u>227,770</u>	<u>274,793</u>	<u>274,724</u>	<u>279,461</u>	<u>226,729</u>
Expenditures:					
Accounting	8,150	13,000	5,830	13,000	13,000
Elections	-	-	-	-	15,000
Legal	49,465	50,000	32,707	50,000	50,000
Collections	2,153	1,000	441	1,000	1,000
Insurance	8,946	9,360	8,288	9,360	10,000
Miscellaneous	3,398	2,000	2,650	3,000	3,000
Pond maintenance	-	-	-	-	10,000
District management	3,110	4,800	-	4,800	25,000
Contingency	-	192,228	-	-	95,919
Emergency reserve (3%)	-	2,405	-	-	3,810
	<u>75,222</u>	<u>274,793</u>	<u>49,916</u>	<u>81,160</u>	<u>226,729</u>
Total expenditures					
	<u>75,222</u>	<u>274,793</u>	<u>49,916</u>	<u>81,160</u>	<u>226,729</u>
Ending fund balance	<u>\$ 152,548</u>	<u>\$ -</u>	<u>\$ 224,808</u>	<u>\$ 198,301</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 445</u>			<u>\$ 465</u>
Mill Levy		<u>-</u>			<u>-</u>

**Murphy Creek Metropolitan District No. 1**  
**Adopted Budget**  
**Capital Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Amended Budget <u>2021</u>	Actual <u>7/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 3,497	\$ 3,497	\$ 3,497	\$ 3,497	\$ -
Revenues:					
Transfer from District #2	-	16,000,000	-	7,000,000	7,000,000
Transfer from District #4	-	-	-	-	-
Transfer from District #5	-	2,000,000	-	2,000,000	2,000,000
Total revenues	<u>-</u>	<u>18,000,000</u>	<u>-</u>	<u>9,000,000</u>	<u>9,000,000</u>
Total funds available	<u>3,497</u>	<u>18,003,497</u>	<u>3,497</u>	<u>9,003,497</u>	<u>9,000,000</u>
Expenditures:					
Accounting	-	10,000	-	10,000	10,000
Legal	-	50,000	3,516	50,000	50,000
Construction	-	17,940,000	3,668	8,943,497	8,940,000
Total expenditures	<u>-</u>	<u>18,000,000</u>	<u>7,184</u>	<u>9,003,497</u>	<u>9,000,000</u>
Ending fund balance	<u>\$ 3,497</u>	<u>\$ 3,497</u>	<u>\$ (3,687)</u>	<u>\$ -</u>	<u>\$ -</u>