



April 19, 2021

Board Of Directors
Murphy Creek Metropolitan District No. 1
2154 E. Commons Ave. Suite 2000
Centennial, CO 80122

RE: 1140.01

To Whom it May Concern:

We have reviewed the Application for Exemption from Audit of Murphy Creek Metropolitan District No. 1. Based on our review, the December 31, 2020 Application for Exemption from Audit has been approved. We noted the following items that we believe deserve your attention:

In "Part 4 - Debt Outstanding, Issued and Retired" the beginning balance of outstanding debt does not match the previous Application's ending balance. Please ensure that the outstanding debt amounts are carried forward correctly in future Applications.

In "Part 4 - Debt Outstanding, Issued and Retired" the District has indicated that developer advances were issued in the current year, however this amount is not reflected as revenue in "Part 2 - Revenue". Please ensure that these sections of the application are accurately completed in the future.

In "Part 6 - Capital Assets" the beginning balance of the District's construction in progress does not match the prior year ending balance. Please ensure that all current year activity for capital assets is appropriately recorded in the additions or deletions columns and that beginning and ending balances are carried forward correctly in future applications.

If we may be of any assistance to you, please feel free to call us at 303-869-3000. For further resources see our web site at: <https://apps.leg.co.gov/osa/lg>

Sincerely,

Crystal L. Dorsey, CPA
Local Government Audit Manager



We Set the Standard for Good Government