

MURPHY CREEK METROPOLITAN DISTRICT NO. 1
2021
BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for the Murphy Creek Metropolitan District No. 1.

The Murphy Creek Metropolitan District No. 1 has adopted two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Capital Fund to provide for the estimated infrastructure costs that are to be built for the benefit of the Murphy Creek Metropolitan District Nos. 2 and 4.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be transfers from Murphy Creek Metropolitan Districts No. 2, 4 and 5. The District does not intend to impose a mill levy on property within the District for 2021.

Murphy Creek Metropolitan District No. 1
Adopted Budget
General Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual 8/31/2020	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ 44,068	\$ 78,343	\$ 103,131	\$ 103,131	\$ 150,800
Revenues:					
Transfer from District #4	358	797	773	791	797
Transfer from District #2	114,975	125,084	116,844	124,143	120,880
Transfer from District #5	111	116	113	115	116
Other income	1,221	2,000	1	20	1,000
Interest income	2,439	2,400	782	1,100	1,200
	<u>119,104</u>	<u>130,397</u>	<u>118,513</u>	<u>126,169</u>	<u>123,993</u>
Total revenues					
	<u>119,104</u>	<u>130,397</u>	<u>118,513</u>	<u>126,169</u>	<u>123,993</u>
Total funds available	<u>163,172</u>	<u>208,740</u>	<u>221,644</u>	<u>229,300</u>	<u>274,793</u>
Expenditures:					
Accounting	10,830	12,500	5,380	12,500	13,000
Audit	3,850	5,000	-	-	-
Elections	-	2,000	-	-	-
Legal	25,698	50,000	26,650	50,000	50,000
Collections	5,557	-	730	1,200	1,000
Insurance	8,048	9,000	8,946	9,000	9,360
Miscellaneous	1,538	2,000	-	1,000	2,000
District management	4,520	5,000	3,200	4,800	4,800
Contingency	-	120,675	-	-	192,228
Emergency reserve (3%)	-	2,565	-	-	2,405
	<u>60,041</u>	<u>208,740</u>	<u>44,906</u>	<u>78,500</u>	<u>274,793</u>
Total expenditures					
	<u>60,041</u>	<u>208,740</u>	<u>44,906</u>	<u>78,500</u>	<u>274,793</u>
Ending fund balance	<u>\$ 103,131</u>	<u>\$ -</u>	<u>\$ 176,738</u>	<u>\$ 150,800</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 463</u>			<u>\$ 445</u>
Mill Levy		<u>-</u>			<u>-</u>

Murphy Creek Metropolitan District No. 1
Adopted Budget
Capital Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>8/31/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ 3,497	\$ 3,497	\$ 3,497	\$ 3,497	\$ 3,497
Revenues:					
Transfer from District #2	-	2,000,000	-	-	2,000,000
Transfer from District #4	-	4,000,000	-	-	2,000,000
Transfer from District #5	-	4,000,000	-	-	2,000,000
Total revenues	-	10,000,000	-	-	6,000,000
Total funds available	<u>3,497</u>	<u>10,003,497</u>	<u>3,497</u>	<u>3,497</u>	<u>6,003,497</u>
Expenditures:					
Accounting	-	10,000	-	-	10,000
Legal	-	50,000	-	-	50,000
Construction	-	9,943,497	-	-	5,943,497
Total expenditures	-	10,003,497	-	-	6,003,497
Ending fund balance	<u>\$ 3,497</u>	<u>\$ -</u>	<u>\$ 3,497</u>	<u>\$ 3,497</u>	<u>\$ -</u>

MURPHY CREEK METROPOLITAN DISTRICT NO. 2
2021
BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for the Murphy Creek Metropolitan District No. 2.

The Murphy Creek Metropolitan District No. 2 has adopted two separate funds, a General Fund to provide for transfers to Murphy Creek Metropolitan District No. 1 to provide for the payment of operating and maintenance expenditures; and a Capital Fund to provide transfers to District No. 1 under an intergovernmental agreement whereas District No. 1 is to construct certain improvements for the benefit of District No. 2.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be developer advances and property taxes from the imposition of a 50.000 mill levy in the General Fund on all property within the District.

Murphy Creek Metropolitan District No. 2
Adopted Budget
General Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>8/31/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	107,988	117,262	112,777	117,262	113,032
Specific ownership taxes	8,466	9,381	5,435	8,150	9,043
Interest Income	<u>143</u>	<u>200</u>	<u>329</u>	<u>490</u>	<u>500</u>
Total revenues	<u>116,597</u>	<u>126,843</u>	<u>118,541</u>	<u>125,902</u>	<u>122,575</u>
Total funds available	<u>116,597</u>	<u>126,843</u>	<u>118,541</u>	<u>125,902</u>	<u>122,575</u>
Expenditures:					
Transfer to District #1	114,975	125,084	116,844	124,143	120,880
Treasurer's fees	<u>1,622</u>	<u>1,759</u>	<u>1,697</u>	<u>1,759</u>	<u>1,695</u>
Total expenditures	<u>116,597</u>	<u>126,843</u>	<u>118,541</u>	<u>125,902</u>	<u>122,575</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 2,345,249</u>			<u>\$ 2,260,643</u>
Mill Levy		<u>50.000</u>			<u>50.000</u>

Murphy Creek Metropolitan District No. 2
Adopted Budget
Capital Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>8/31/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	<u>2,000,000</u>	-	-	<u>2,000,000</u>
Total revenues	-	<u>2,000,000</u>	-	-	<u>2,000,000</u>
Total funds available	-	<u>2,000,000</u>	-	-	<u>2,000,000</u>
Expenditures:					
Transfer to District #1	-	<u>2,000,000</u>	-	-	<u>2,000,000</u>
Total expenditures	-	<u>2,000,000</u>	-	-	<u>2,000,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

MURPHY CREEK METROPOLITAN DISTRICT NO. 4
2021
BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for the Murphy Creek Metropolitan District No. 4.

The Murphy Creek Metropolitan District No. 4 has adopted two separate funds, a General Fund to provide transfers to Murphy Creek Metropolitan District No. 1 to provide for the payment of operating and maintenance expenditures; and a Capital Fund to provide for transfers to District No. 1 under an intergovernmental agreement whereas District No. 1 is to construct certain improvements for the benefit of District No. 4.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be developer advances and property taxes from the imposition of a 55.664 mill levy in the General Fund on all property within the District.

Murphy Creek Metropolitan District No. 4
Adopted Budget
General Fund
For the Year ended December 31, 2021

	Actual 2019	Adopted Budget 2020	Actual 8/31/2020	Estimate 2020	Adopted Budget 2021
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	337	748	749	749	748
Specific ownership taxes	<u>26</u>	<u>60</u>	<u>35</u>	<u>53</u>	<u>60</u>
Total revenues	<u>363</u>	<u>808</u>	<u>784</u>	<u>802</u>	<u>808</u>
Total funds available	<u>363</u>	<u>808</u>	<u>784</u>	<u>802</u>	<u>808</u>
Expenditures:					
Treasurer's fees	5	11	11	11	11
Transfer to District #1	<u>358</u>	<u>797</u>	<u>773</u>	<u>791</u>	<u>797</u>
Total expenditures	<u>363</u>	<u>808</u>	<u>784</u>	<u>802</u>	<u>808</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 13,446</u>			<u>\$ 13,446</u>
Mill Levy		<u>55.664</u>			<u>55.664</u>

Murphy Creek Metropolitan District No. 4
Adopted Budget
Capital Fund
For the Year ended December 31, 2021

	Actual 2019	Adopted Budget 2020	Actual 8/31/2020	Estimate 2020	Adopted Budget 2021
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	4,000,000	-	-	2,000,000
Total revenues	-	4,000,000	-	-	2,000,000
Total funds available	-	4,000,000	-	-	2,000,000
Expenditures:					
Transfer to District #1	-	4,000,000	-	-	2,000,000
Total expenditures	-	4,000,000	-	-	2,000,000
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -

MURPHY CREEK METROPOLITAN DISTRICT NO. 5
2021
BUDGET MESSAGE

Attached please find a copy of the adopted 2021 budget for the Murphy Creek Metropolitan District No. 5.

The Murphy Creek Metropolitan District No. 5 has adopted one funds, a General Fund to provide transfers to Murphy Creek Metropolitan District No. 1 to provide for the payment of operating and maintenance expenditures.

The District's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications and public hearing.

The primary sources of revenue for the District in 2021 will be developer advances and property taxes from the imposition of a 55.664 mill levy in the General Fund on all property within the District.

Murphy Creek Metropolitan District No. 5
Adopted Budget
General Fund
For the Year ended December 31, 2021

	Actual 2019	Adopted Budget 2020	Actual 8/31/2020	Estimate 2020	Adopted Budget 2021
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	104	109	110	110	109
Specific ownership taxes	<u>8</u>	<u>9</u>	<u>5</u>	<u>7</u>	<u>9</u>
Total revenues	<u>112</u>	<u>118</u>	<u>115</u>	<u>117</u>	<u>118</u>
Total funds available	<u>112</u>	<u>118</u>	<u>115</u>	<u>117</u>	<u>118</u>
Expenditures:					
Treasurer's fees	1	2	2	2	2
Transfer to District #1	<u>111</u>	<u>116</u>	<u>113</u>	<u>115</u>	<u>116</u>
Total expenditures	<u>112</u>	<u>118</u>	<u>115</u>	<u>117</u>	<u>118</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 1,964</u>			<u>\$ 1,964</u>
Mill Levy		<u>55.664</u>			<u>55.664</u>

Murphy Creek Metropolitan District No. 5
Adopted Budget
Capital Fund
For the Year ended December 31, 2021

	<u>Actual</u> <u>2019</u>	<u>Adopted</u> <u>Budget</u> <u>2020</u>	<u>Actual</u> <u>8/31/2020</u>	<u>Estimate</u> <u>2020</u>	<u>Adopted</u> <u>Budget</u> <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Developer advances	-	4,000,000	-	-	2,000,000
Total revenues	-	4,000,000	-	-	2,000,000
Total funds available	-	4,000,000	-	-	2,000,000
Expenditures:					
Transfer to District #1	-	4,000,000	-	-	2,000,000
Total expenditures	-	4,000,000	-	-	2,000,000
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>