

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

MURPHY CREEK METROPOLITAN DISTRICT NO. 1

Held: July 30, 2019, at 10:00 A.M., at 2154 E. Commons Avenue, Suite 2000, Centennial, Colorado.

ATTENDANCE

The meeting was held in accordance with the laws of the State of Colorado. The following directors were in attendance:

Rodney Alpert
Michael Alpert
Brian Alpert

Also present were: Jennifer Gruber Tanaka, Esq., WHITE BEAR ANKELE TANAKA & WALDRON, District general counsel; John Simmons, Simmons & Wheeler, District Accountant; and Katheleen Gregory, Summit Management Association, District Manager.

ADMINISTRATIVE MATTERS

Call to Order

The meeting was called to order.

Declaration of Quorum and Confirmation of Director Qualifications

Ms. Tanaka noted that a quorum for each of the Board was present and that the directors had confirmed their qualification to serve.

Reaffirmation of Disclosures of Potential or Existing Conflicts of Interest

Ms. Tanaka advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Tanaka reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Ms. Tanaka noted that a quorum was present and inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Board determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Excusal of Absences The Board noted the absence of Ms. Alpert. Upon motion of Mr. R. Alpert, seconded by Mr. B. Alpert, the Board unanimously excused her absence.

Agenda Ms. Tanaka presented the Board with the agenda for the meeting. Upon motion of Mr. R. Alpert, seconded by Mr. B. Alpert, the Board unanimously approved the agenda as presented.

PUBLIC COMMENT None.

CONSENT AGENDA The Board was presented with the consent agenda items. Upon motion of Mr. R. Alpert, seconded by Mr. B. Alpert, the Board unanimously took the following actions:

- a. Approved the Board Meeting Minutes from November 14, 2018 Joint Special Meeting
- b. Approved the Claims for July 2019 (\$393.38) plus \$45,035.96 in additional claims

FINANCIAL MATTERS

2018 Audit and Mr. Simmons reviewed the 2018 audit with the Board.

Authorization of Execution of Client Representation Letter Upon motion of Mr. R. Alpert, seconded by Mr. B. Alpert, the Board unanimously accepted the audit, subject to finalization and subject to a clean opinion being issued, and approved the execution of the client representation letter. The Board also approved the execution of an extension for the filing of the audit if necessary.

Status of Delinquent Accounts Ms. Gregory reported that there is no update on this matter.

LEGAL MATTERS None.

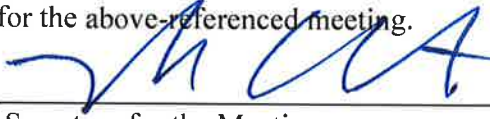
DISTRICT MANAGER MATTERS None.

OTHER BUSINESS

Next Meeting The next regular meeting is scheduled for November 13, 2019 at 1:00 P.M.

ADJOURNMENT There being no further business to be conducted, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes for the above-referenced meeting.

A handwritten signature in blue ink, appearing to be 'JH CA', is written over a horizontal line.

Secretary for the Meeting